

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 12,816
NET VALUATION TAXABLE 2011 287,805,187
MUNICODE 2015

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2010
MUNICIPALITIES - February 10, 2010**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Roselle Park, County of Union

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Marvin Lustbader

Title Registered Municipal Accountant #211

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Kenneth P. Blum, Jr., am the Chief Financial Officer, License # N-0553, of the Borough of Roselle Park, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature _____

Title Chief Financial Officer

Address 110 E. Westfield Avenue, Roselle Park, New Jersey 07204

Phone Number (908) 245-0819

Fax Number (908) 245-5598

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Roselle Park as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Marvin Lustbader
(Registered Municipal Accountant #211)

Samuel Klein and Company
(Firm Name)

550 Broad Street, 11th Floor
(Address)

Newark, New Jersey 07102
(Address)

(973) 624-6100
(Phone Number)

Certified by me

this 30th day of January, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2011 as required under (N.J.A.C. 5:23-4.17).

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002275

Fed. I.D. #

Borough of Roselle Park
Municipality

Union
County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:	<u>12/31/2011</u>	
	(1)	(2)	(3)
	Federal Programs		
	Expended	State	Other Federal
	(administered	Programs	Programs
	<u>by the State)</u>	<u>Expended</u>	<u>Expended</u>
TOTAL	\$ <u> </u>	\$ <u>332,848.60</u>	\$ <u> </u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit

 Program Specific Audit

 x Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 286,524,148.00 .

SIGNATURE OF TAX ASSESSOR

Borough of Roselle Park
MUNICIPALITY

Union
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	2,848,358.61	
Change Fund	450.00	
	2,848,808.61	
Taxes Receivable	728,769.47	
Property Acquired for Taxes - Assessed Value	163,650.00	
Revenue Accounts Receivable	51,126.99	
Interfunds Receivable:		
Trust Other Fund	8,800.00	
	952,346.46	
Appropriation Reserves:		
Unencumbered		395,406.26
Encumbered		385,428.52
Interfunds Payable:		
Federal and State Grant Fund		141,162.47
Prepaid Taxes		59,620.96
Reserve for:		
Sale of Municipal Assets		81,611.31
Tax Overpayments		16,975.39
Due to State of New Jersey:		
Senior Citizens and Vets		2,947.10
DCA Fees		3,176.00
Marriage Licenses		500.00
Burial Permits		5.00
Civil Unions		25.00
County Taxes Payable		4,650.64
		1,091,508.65
Reserve for Receivables		952,346.46
Fund Balance		1,757,299.96
	3,801,155.07	3,801,155.07

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2011

[illegible]

Sheet 4

AS AT DECEMBER 31, 2011

Sheet 5

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash - Checking	12,375.04	
Prepaid Expense	1,600.00	
Reserve for Expenditures		13,970.84
Due to State of New Jersey		4.20
	13,975.04	13,975.04
Assessment Fund:		
Cash - Checking	25,220.50	
Deferred Charge:		
Prospective Assessments	261,000.00	
Bonds Payable		261,000.00
Fund Balance		25,220.50
	286,220.50	286,220.50
Trust Other Fund:		
Cash - Checking	596,117.02	
Due from County of Union Community Development Grant	31,256.00	
Due to Current Fund		8,800.00
Account Payable		5,587.99
State Unemployment Compensation Insurance Fund		86,890.39
Community Block Grants		22,470.71
Various Reserves		160,217.22
Recreation		32,326.67
Special Law Enforcement		50,701.87
Law Enforcement Block Grant - Federal		2,493.17
Tax Collection Premium		210,000.00
Payroll Deduction Payable		47,885.00
	627,373.02	627,373.02

(Do not crowd - add additional sheets)

Public Law 1998, C. 256

x 25%

Sheet 6a

BOROUGH OF ROSELLE PARK
TRUST FUNDS

RESERVE FOR EXPENDITURES

<u>Account</u>	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
Miscellaneous	\$ 326.54			\$ 326.54
Parking Offense Adjudication Act	6,090.13	2,397.00	1,315.00	7,172.13
Downtown Renovations	1,405.00			1,405.00
9/11 Memorial	4,201.00		4,190.20	10.80
Firehouse Donations	2.78		2.78	-
Security Deposits	3,548.00			3,548.00
Board of Health	234.96			234.96
Police Outside Services	49,470.91	207,648.00	242,858.00	14,260.91
Police Outside Services - Administrative Cost	15,389.10	52,777.40	65,222.85	2,943.65
Roller Skating	500.00			500.00
Founders Day Celebration	538.08			538.08
Secure a Child Program	50.00			50.00
Public Defender	9,598.95	15,767.50	13,200.00	12,166.45
Loretti Park	1,440.00			1,440.00
Child Safety Seat	5.00			5.00
Monument Bond	2,500.00			2,500.00
100 Year Celebration	1,300.00			1,300.00
Union County Health Administration Act	8,930.46			8,930.46
Youth Center	5,100.00			5,100.00
Fire Protection	58.73		58.73	-
Downtown Banners	66.00			66.00
Zoning/Planning Escrow	14,287.29			14,287.29
Tree Program	575.00			575.00
Zoning Stenographer	500.00			500.00
Zoning Board Escrow	3,800.00			3,800.00
Planning Board Escrow	4,594.06			4,594.06
Municipal Land Use BD Stenographer		250.00		250.00
Municipal Land Use BD Escrow	21,648.11	2,672.08	2,429.50	21,890.69
Sewer Opening Escrow	4,843.75	800.00		5,643.75
Fireworks Donations	461.05	28,309.45	9,862.55	18,907.95
Relocation Assistance	1,800.00	4,000.00		5,800.00
Recycling	17,475.50	3,995.00		21,470.50
Tax Lien Redemptions		4,951.84	4,951.84	-
	<u>\$ 180,740.40</u>	<u>\$ 323,568.27</u>	<u>\$ 344,091.45</u>	<u>\$ 160,217.22</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Other Liabilities	3.93						3.93	
Trust Surplus	25,216.57	3.93						25,220.50
* Less Assets "Unfinanced"	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals	25,220.50	3.93					3.93	25,220.50

* Show as red figure

AS AT DECEMBER 31, 2011

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash			
	* On Hand	On Deposit	Less Checks Outstanding	Cash Book Balance
Current	10,657.10	3,047,357.22	209,655.71	2,848,358.61
Trust - Assessment		25,220.50		25,220.50
Trust - Animal Control		12,648.04	273.00	12,375.04
Trust - Other		631,141.23	35,024.21	596,117.02
Capital - General		4,717,601.83	20,495.41	4,697,106.42
Sewer - Operating	69.05	576,890.91	2,593.72	574,366.24
Sewer - Capital		76,661.44		76,661.44
Public Assistance **				
Total	10,726.15	9,087,521.17	268,042.05	8,830,205.27

* Include Deposits in Transit.

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant #211

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Bank of America A/C #008100255775	271,446.74
State of NJ Cash Management Fund A/C #1177687217	1,816.02
Interest	
Money Market	2,774,094.46
	3,047,357.22
Assessment Trust Fund:	
Bank of America A/C #008100257204	130.50
Money Market	25,090.00
	25,220.50
Animal Control Fund:	
Bank of America A/C #008100256909	683.04
Money Market	11,965.00
	12,648.04
General Trust Fund:	
Bank of America A/C #008100256666 - HUD	66.40
Bank of America A/C #008100256232 - Recreation	20,516.19
Bank of America A/C #008100257123 - Other	28,028.49
Bank of America A/C #008107062425 - Tax Collector Premium	
Bank of America A/C #008107051377 - Money Market	383,810.18
Bank of America A/C #008101283667 - Community Alliance	
Bank of America A/C #008100255856 - Payroll	5,425.26
Bank of America A/C #008100256313 - Payroll	53,209.28
Bank of America A/C #007800798188 - SUI	86,890.39
Bank of America A/C #002018043273 - Federal Special Law	2,493.17
Bank of America A/C #008107070681 - State Special Law	50,701.87
	631,141.23
General Capital Fund:	
Bank of America A/C #008100256585	20,601.83
State of NJ Cash Management Fund A/C #1177687217	10,000.00
Money Market	4,687,000.00
	4,717,601.83
Sewer Operating Fund:	
Bank of America A/C #008100256151	8,665.91
Money Market	568,225.00
	576,890.91
Sewer Capital Fund:	
Bank of America A/C #008100258871	2,561.44
Money Market	74,100.00
	76,661.44
TOTAL	9,087,521.17

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Canceled	Balance Dec. 31, 2011
Railroad Station Area Enhancement	280,000.00				280,000.00	-
Safe and Secure Communities Program	25,000.00	53,732.00	56,343.62			22,388.38
Greening Union County		10,000.00				10,000.00
Body Armor Grant		3,397.05	3,397.05			-
Clean Communities Program		17,132.26	17,132.26			-
Recycling Tonnage Grant		17,656.37	9,349.72	8,306.65		-
Alcohol Education and Rehabilitation Fund		11,811.70	11,811.70			-
Municipal Alliance Fund Grant	23,052.00	31,438.00	19,568.25		13,272.23	21,649.52
Union County Kid Recreation Trust Fund Grant	8,400.00				8,400.00	-
Over the Limit Under Arrest Statewide Grant	5,000.00	4,400.00	9,400.00			-
Bulletproof Vest Partnership Grant	5,000.00					5,000.00
Drive Sober or Get Pulled Over		5,000.00				5,000.00
Union County Recycling Enhancement Grant		6,000.00	6,000.00			-
Drunk Driving Enforcement Fund - Unappropriated		22,434.27		22,434.27		-
						-
Totals	346,452.00	183,001.65	133,002.60	30,740.92	301,672.23	64,037.90

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Accounts payable Canceled	Expended	Canceled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
Clean Communities Grant	15,532.52	17,132.26			7,748.74		24,916.04
Safe and Secure Communities Program		53,732.00			53,732.00		
Safe and Secure Communities Program - Match	43,987.10	203,000.00			196,268.80		50,718.30
Drunk Driving Enforcement Fund		22,434.27			12,928.66		9,505.61
Special Legislative Grant	4,275.00						4,275.00
Recycling Grant	18,086.39	17,656.37			4,940.10		30,802.66
Alcohol Education Rehabilitation Fund	9,458.22	11,811.70			4,139.93		17,129.99
Downtown Development Planning Grant	19,500.00				9,000.00		10,500.00
Railroad Station	226,080.42					226,080.42	
Field of Dreams	11,662.08						11,662.08
"Over the Limit Under Arrest" 2010 Statewide Crackdown	2,175.00	4,400.00			6,575.00		
Bulletproof Vest Partnership Grant	5,000.00						5,000.00
Body Armor Fund - 2010	4,511.01		3,397.05		2,310.00		5,598.06
Union County - Kids Recreation Grant	8,400.00					8,400.00	
Drive Sober or Get Pulled Over			5,000.00		3,387.50		1,612.50
Greening Union County Grant			10,000.00				10,000.00
Greening Union County Grant - Match			10,000.00				10,000.00
Municipal Alliance Fund Grant	13,272.23	31,438.00			20,343.78	13,272.23	11,094.22
Municipal Alliance Fund Grant - Match	3,076.12	7,860.00			5,474.09	3,076.12	2,385.91
Union County Recycling Enhancement Grant		6,000.00			6,000.00		
Totals	385,016.09	375,464.60	28,397.05		332,848.60	250,828.77	205,200.37

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Sheet 12

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations			Received	Canceled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grant	8,306.65		8,306.65				
Drunk Driving Enforcement Fund Grant	22,434.27		22,434.27				
Totals	30,740.92		30,740.92				

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2011		
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00		
Levy School Year July 1, 2011 - June 30, 2012		
Levy Calendar Year 2011		18,200,732.00
Paid	18,200,732.00	
Balance December 31, 2011		
School Tax Payable # (Prepaid School Tax) 85003-00		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00		
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	18,200,732.00	18,200,732.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

N/A

	Debit	Credit
Balance January 1, 2011 85045-00		
2011 Levy 81105-00		
Interest Earned		
Expenditures		
Balance December 31, 2011 85046-00		

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2011		
School Tax Payable # 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00		
Levy School Year July 1, 2011 - June 30, 2012		
Levy Calendar Year 2011		
Paid		
Balance December 31, 2011		
School Tax Payable # 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00		
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2011		
School Tax Payable # 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00		
Levy School Year July 1, 2011 - June 30, 2012		
Levy Calendar Year 2011		
Paid		
Balance December 31, 2011		
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00		
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		5,141.03
2011 Levy:			
General County	80003-03		5,062,050.87
County Library	80003-04		
County Health			
County Open Space Preservation			184,623.31
Due County for Added and Omitted Taxes	80003-05		4,650.64
Paid		5,251,815.21	
Balance December 31, 2011			
County Taxes			
Due County for Added and Omitted Taxes		4,650.64	
		5,256,465.85	5,256,465.85

SPECIAL DISTRICT TAXES

N/A

		Debit	Credit
Balance January 1, 2011	80003-06		
2011 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00		
Sewer -	81111-00		
Water -	81112-00		
Garbage -	81109-00		
Special Improvement District			
Total 2011 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2011	80003-09		

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01		
State Library Aid Received in 2011	80004-02		
Expended	80004-09		
Balance December 31, 2011	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-03		
State Library Aid Received in 2011	80004-04		
Expended	80004-11		
Balance December 31, 2011	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2011	80004-05		
State Library Aid Received in 2011	80004-06		
Expended	80004-13		
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2011	80004-07		
State Library Aid Received in 2011	80004-08		
Expended	80004-15		
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,300,000.00	1,300,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			
Adopted Budget	2,001,978.27	2,707,259.56	705,281.29
Added by N.J.S. 40A:4-87: (List on 17a)			
See Sheet 17A	28,397.05	28,397.05	
Total Miscellaneous Revenue Anticipated 80103-	2,030,375.32	2,735,656.61	705,281.29
Receipts from Delinquent Taxes 80104-	460,000.00	683,680.46	223,680.46
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	10,628,925.93		
(b) Addition to Local District School Tax 80106-	409,262.40		
Total Amount to be Raised by Taxation 80107-	11,038,188.33	10,955,960.52	(82,227.81)
	14,828,563.65	15,675,297.59	846,733.94

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		33,582,766.34
Amount to be Raised by Taxation:		
Local District School Tax 80109-00	18,200,732.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	5,246,674.18	
Due County for Added and Omitted Taxes 80112-00	4,650.64	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00		825,251.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	10,955,960.52	
* Excess Non-Budget Revenue (see footnote) 80117-00		
* Deficit Non-Budget Revenue (see footnote) 80118-00		
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	34,408,017.34	34,408,017.34

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	14,800,166.60
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	28,397.05
Appropriated for 2011 (Budget Statement Item 9)	80012-03	14,828,563.65
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	14,828,563.65
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	14,828,563.65
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	13,617,884.13
Paid or Charged - Reserve for Uncollected Taxes	80012-09	825,251.00
Reserved	80012-10	385,428.52
Total Expenditures	80012-11	14,828,563.65
Unexpended Balances Canceled (see footnote)	80012-12	

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

	Debit	Credit
--	-------	--------

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Dumpsters	880.00
Car Auction	7,025.00
Prior Year Budget Refund	2,973.50
NSF Check Fees	300.00
Senior Citizens and Veterans Administration Fees	1,999.70
Prior Year Outstanding Checks Cancelled	124.49
FEMA State Reimbursement	19,668.54
Third Party Police Pay Administration Fee	65,222.85
Bad Inspection Fines	5,461.00
Duplicate Tax Bills	1,200.00
Clerk's Office	211.69
200 Foot Listings	60.00
Miscellaneous	1,056.53
Restitution	185.00
Maintenance Liens	1,600.00
Bike Auction	282.02
Homestead Administration Fee	796.60
ABC Fines	500.00
Closing of PATF Account #1	44,784.16
Interest on Deposits	15,180.93
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	169,512.01

**SURPLUS - CURRENT FUND
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014-01		1,707,890.61
2.			
3. Excess Resulting from 2011 Operations	80014-02		1,349,409.35
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	1,300,000.00	
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		
6.			
7. Balance December 31, 2011	80014-05	1,757,299.96	
		3,057,299.96	3,057,299.96

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,848,808.61
Investments	80014-07	
Sub-Total		2,848,808.61
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,091,508.65
Cash Surplus	80014-09	1,757,299.96
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,757,299.96

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>34,487,697.80</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>30,760.12</u>
5a. Subtotal 2011 Levy		\$	<u>34,518,457.92</u>
5b. Reductions Due to Tax Appeals**		\$	<u> </u>
5c. Total 2011 Levy	82106-00	\$	<u><u>34,518,457.92</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u> </u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>212,234.66</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash:			
In 2010	82121-00	\$	<u>59,031.39</u>
In 2011 *	82122-00	\$	<u>33,411,516.46</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>112,218.49</u>
Total to Line 14	82111-00	\$	<u><u>33,582,766.34</u></u>
11. Total Credits		\$	<u><u>33,795,001.00</u></u>
12. Amount Outstanding December 31, 2011	83120-00	\$	<u>723,456.92</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is			<u>97.28%</u>
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>33,582,766.34</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>33,582,766.34</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

N/A

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Accelerated Tax Sale
NET Cash Collected	\$
Line 5c (sheet 22) Total 2011 Tax Levy	\$
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Tax Levy Sale (excluding premium)
Net Cash Collected	\$
Line 5c (sheet 22) Total 2011 Tax Levy	\$
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011		
Due From State of New Jersey		
Due To State of New Jersey		9,180.66
2. Sr. Citizens Deductions Per Tax Billings	29,250.00	
3. Veterans Deductions Per Tax Billings	83,000.00	
4. Sr. Citizens Deductions Allowed By Tax Collector	380.82	
5. Veterans Deductions Allowed By Tax Collector	500.00	
6. Veterans Deductions Allowed By Tax Collector - 20		
7. Veterans Deductions Disallowed By Tax Collector		287.33
8. Senior Citizens Deductions Disallowed By Tax Collector		625.00
9. Received in Cash from State		99,984.93
10. Prior Year Senior Citizen Disallowed		6,000.00
11.		
12. Balance December 31, 2011		
Due From State of New Jersey		
Due To State of New Jersey	2,947.10	
	116,077.92	116,077.92

Calculation of Amount to be included on Sheet 22, Item 10 -
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>29,250.00</u>
Line 3	<u>83,000.00</u>
Line 4	<u>380.82</u>
Line 5	<u>500.00</u>
Sub-Total	<u>113,130.82</u>
Less: Line 7	<u>287.33</u>
Less: Line 8	<u>625.00</u>
To Item 10, Sheet 22	<u><u>112,218.49</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011			49,613.25
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		49,613.25	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
2010 Taxes subject to Tax Appeal			
Balance December 31, 2011			
Taxes Pending Appeals *			
Interest Earned on Taxes Pending Appeals			
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.		49,613.25	49,613.25

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			692,068.28	
A. Taxes	83102-00	692,068.28		
B. Tax Title Liens	83103-00			
2. Canceled:				
A. Taxes	83105-00			9,075.27
B. Tax Title Liens	83106-00			
3. Transferred to Foreclosed Tax Title Liens				
A. Taxes	83108-00			
B. Tax Title Liens	83109-00			
4. Added Taxes	83110-00		6,000.00	
5. Added Tax Title Liens	83111-00			
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				
A. Taxes - Transfers to Tax Title Liens	83104-00			(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)		
7. Balance Before Cash Payments				688,993.01
8. Totals			698,068.28	698,068.28
9. Balance Brought Down			688,993.01	
10. Collected:				683,680.46
A. Taxes	83116-00	683,680.46		
B. Tax Title Liens	83117-00			
11. Interest and Costs - 2011 Tax Sale				
12. 2011 Taxes Transferred to Liens				
13. 2011 Taxes			723,456.92	
14. Balance December 31, 2011				728,769.47
A. Taxes	83121-00	728,769.47		
B. Tax Title Liens	83122-00			
15. Totals			1,412,449.93	1,412,449.93

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is

99.22%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2012.

\$ 723,085.06
83125-00

and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2011	84101-00	163,650.00	
2. Foreclosed or Deeded in 2011			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A.	84102-00		
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00		
8. Sales			
9. Cash *	84109-00		
10. Contract	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance December 31, 2011	84114-00		163,650.00
		163,650.00	163,650.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2011	84115-00		
16. 2011 Sales from Foreclosed Property	84116-00		
17. Collected *	84117-00		
18.	84118-00		
19. Balance December 31, 2011	84119-00		

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2011	84120-00		
21. 2011 Sales from Foreclosed Property	84121-00		
22. Collected *	84122-00		
23.	84123-00		
24. Balance December 31, 2011	84124-00		

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

N/A

<u>Caused By</u>	<u>Amount Dec. 31, 2010 Per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
		Totals					

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY -
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY -

N/A

80027-00	80028-00
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Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01		16,444,000.00	
Issued	80033-02			
Paid	80033-03	1,062,000.00		
Outstanding December 31, 2011	80033-04	15,382,000.00		
		16,444,000.00	16,444,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$ 1,097,000.00
2012 Interest on Bonds *		80033-06	\$ 497,462.75	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033-07		319,000.00	
Issued	80033-08			
Paid	80033-09	58,000.00		
Outstanding December 31, 2011	80033-10	261,000.00		
		319,000.00	319,000.00	
2012 Bond Maturities - Assessment Bonds			80033-11	\$ 58,000.00
2012 Interest on Bonds *		80033-12	\$ 7,197.50	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 504,660.25

LIST OF BONDS ISSUED DURING 2011

N/A

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL)		LOANS		N/A
		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01			
Issued	80033-02			
Paid	80033-03			
Outstanding December 31, 2011	80033-04			
2012 Loan Maturities			80033-05	\$
2012 Interest on Loans				\$
Total 2012 Debt Service for _____ Loan			80033-13	\$
_____ Loan			N/A	
Outstanding January 1, 2011	80033-07			
Issued	80033-08			
Paid	80033-09			
Refunded				
Outstanding December 31, 2011	80033-10			
2012 Loan Maturities			80033-11	\$
2012 Interest on Loans			80033-12	\$
Total 2012 Debt Service for ECIA Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01			
Paid	80034-02			
Outstanding December 31, 2011	80034-03			
2012 Bond Maturities - Term Bonds	80034-04		\$	
2012 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2011	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2011	80034-09			
2012 Interest on Bonds *	80034-10		\$	
2012 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

80051-0180051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

BOROUGH OF ROSELLE PARK
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Ordinance			Balance Dec. 31, 2010	2011	Paid or		Balance Dec. 31, 2011	
	<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Funded</u>	<u>Authorizations</u>	<u>Charged</u>	<u>Cancelled</u>	<u>Funded</u>	<u>Unfunded</u>
<u>General Improvements</u>									
Various Capital Improvements	1838, 1862, 1865	4/18/96, 8/17,	\$ 691,000.00	\$ 510.75	\$ -	\$ 510.75	\$ -	\$ -	\$ -
Various Capital Improvements	1953, 1973, 1982, 2032	4/15/98	1,280,000.00	7,206.71		1,901.50		5,305.21	
Curb Improvements	2042	4/19/01	42,750.00	3,275.40			3,275.40		
Various Capital Improvements	2121	6/17/04	1,367,339.00	106,412.04		4,412.04		102,000.00	
Various Capital Improvements	2157	6/16/05	901,742.00	662.75			662.75		
Various Capital Improvements	2183	8/3/06	149,368.00	7,213.81			7,213.81		
Various Capital Improvements	2184	8/3/06	809,420.00	19,316.29		12,079.46		7,236.83	
Various Capital Improvements	2211	11/19/07	270,000.00	20,000.00				20,000.00	
Various Capital Improvements	2220	12/6/07	1,815,219.00	214,376.16		66,134.69		148,241.47	
Various Capital Improvements	2249	8/21/08	2,128,255.00	324,414.08		15,770.60	218,681.84	89,961.64	
Acquisition of Fire Rescue Vehicle With Equipment	2265	3/5/09	351,000.00	1,000.00		1,000.00			
Acquisition of Recreational Equipment and Field House Improvements	2268	5/21/09	62,924.00	24,920.20				24,920.20	
Resurfacing of Pinewood Avenue	2269	7/1/09	73,000.00	-					
Resurfacing Various Streets	2271	8/6/09	512,000.00	115,877.75		(35,103.75)	150,981.50		
Various Capital Improvements	2272	8/6/09	3,014,880.00	1,954,634.39		541,783.72	225,798.52	1,187,052.15	
Various Capital Improvements	2297	4/1/10	412,293.00	18,292.12		11,162.46		7,129.66	
Various Capital Improvements	2300	6/3/10	4,582,000.00	3,515,423.06		1,149,156.55	109,842.90	2,256,423.61	
Various Capital Improvements	2337	8/11/11	1,991,343.12		1,991,343.12	457,251.27		834,091.85	700,000.00
<u>Local Improvements</u>									
Various Curb Improvements	2075	5/20/02	125,000.00	48,757.43			48,757.43		
				<u>\$ 6,382,292.94</u>	<u>\$ 1,991,343.12</u>	<u>\$ 2,226,059.29</u>	<u>\$ 765,214.15</u>	<u>\$ 4,682,362.62</u>	<u>\$ 700,000.00</u>

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		N/A	
		Debit	Credit
Balance January 1, 2011	80030-01		
Received from 2011 Budget Appropriation *	80030-02		
Received from 2011 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2011	80030-05		

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Various Capital Improvements	1,991,343.12	700,000.00	52,000.00	52,000.00
Total	80032-00 1,991,343.12	700,000.00	52,000.00	52,000.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

2011

		Debit	Credit
Balance January 1, 2011	80029-01		212,395.11
Premium on Sale of Bonds			
Funded Improvement Authorizations Canceled			603,732.90
Appropriated to Finance Improvement Authorizations	80029-02	753,600.00	
Appropriated to 2011 Budget Revenue	80029-03		
Balance December 31, 2011	80029-04	62,528.01	
		816,128.01	816,128.01

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2011 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2012 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2012 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was \$ 34,518,457.92
2. Amount of Item 1 Collected in 2011 (*) \$ 33,582,766.34
3. Seventy (70) percent of Item 1 \$ 24,162,920.54

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before

December 31, 2011?

Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2010 \$ _____
2. 4% of 2010 Tax Levy for all purposes:

Levy -- \$ _____ = \$ _____
3. Cash Deficit 2011 \$ _____
4. 4% of 2011 Tax Levy for all purposes:

Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes		\$ _____	\$ _____	\$ _____
2. County Taxes		\$ _____	\$ <u>4,650.64</u>	\$ <u>4,650.64</u>
3. Amount due Special Districts		\$ _____	\$ _____	\$ _____
4. Amounts due School Districts				
for Local School Tax		\$ _____	\$ _____	\$ _____

Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2011

[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	N/A Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals								

* Show as red figure

STATEMENT OF SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	200,000.00	200,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	1,595,205.00	1,672,634.48	77,429.48
Miscellaneous			
Reserve for Payment of Bonds			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Subtotal	1,795,205.00	1,872,634.48	77,429.48
Deficit (General Budget) ** 06			
07	1,795,205.00	1,872,634.48	77,429.48

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXX
Adopted Budget	1,795,205.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,795,205.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,795,205.00
Deduct Expenditures:	
Paid or Charged	1,579,813.88
Reserved	214,216.12
Surplus (General Budget) **	
Total Expenditures	1,794,030.00
Unexpended Balance Canceled (See Footnote)	1,175.00

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2011 OPERATION SEWER UTILITY

"NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

N/A

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations - Sheet 60")		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60")		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	44,704.53	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		44,704.53

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxx	77,429.48
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxx	1,175.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxx	19,571.08
Unexpended Balances of 2010 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxx	44,704.53
Encumbrance Payable Canceled		
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxxxx
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	142,880.09	xxxxxxxxxxxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	142,880.09	142,880.09

N/A

OPERATING SURPLUS -SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxxxxxxxxxxx	409,592.63
Excess in Results of 2011 Operations	xxxxxxxxxxxxxxxxxxx	142,880.09
Amount Appropriated in 2011 Budget - Cash	200,000.00	xxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2011	352,472.72	xxxxxxxxxxxxxxxxxxx
	552,472.72	552,472.72

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash (including Change Fund)	574,366.24
Investments	
Interfund Accounts Receivable	
Subtotal	574,366.24
Deduct Cash Liabilities Marked with "C" on Trial Balance	221,893.52
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	352,472.72
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	352,472.72

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$	<u>157,094.82</u>
Increased by:			
Sewer Rents Levied		\$	<u>1,623,295.00</u>
Decreased by:			
Collections	\$	<u>1,671,742.58</u>	
Overpayments applied	\$	<u>891.90</u>	
Transfer to Sewer Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>1,672,634.48</u>
Balance December 31, 2011		\$	<u><u>107,755.34</u></u>

SCHEDULE OF SEWER LIENS

N/A

Balance December 31, 2010		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Balance December 31, 2011		\$	<u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
N/A

<u>Caused By</u>	<u>Amount Dec. 31, 2010 Per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2012</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds *		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2011	XXXXXXXXXXXXXXXX	195,000.00	
Issued	XXXXXXXXXXXXXXXX		
Paid	40,000.00	XXXXXXXXXXXXXXXX	
Outstanding December 31, 2011	155,000.00	XXXXXXXXXXXXXXXX	
	195,000.00	195,000.00	
2012 Bond Maturities - Capital Bonds			\$ 40,000.00
2012 Interest on Bonds *		\$	2,800.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$ 2,800.00	
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 775.00	
Sub-Total	\$ 2,025.00	
Add: Interest to be Accrued as of 12/31/12	\$ 575.00	
Required Appropriation 2012		\$ 2,600.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

N/A

SEWER		UTILITY LOAN	
	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXX	
2012 Loan Maturities			\$
2012 Interest on Loans *		\$	
SEWER		UTILITY LOAN	
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXX	
2012 Loan Maturities			\$
2012 Interest on Loans *		\$	

INTEREST ON LOANS - SEWER		UTILITY BUDGET	
2012 Interest on Loans (* Items)		\$	
Less: Interest Accrued to 12/31/11 (Trial Balance)		\$	
Sub-Total		\$	
Add: Interest to be Accrued as of 12/31/12		\$	
Required Appropriation 2012			\$

LIST OF LOANS ISSUED DURING 2011				
Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

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Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2012 Interest on Notes	\$
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$
Sub-Total	\$
Add: Interest to be Accrued as of 12/31/12	\$
Required Appropriation - 2012	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations			Authorizations Canceled	N/A Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Totals	70000-							

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Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

N/A

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXXXXXXX

SEWER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXXXXXXX

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY[illegible]

YEAR 2011

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxxxxxxxx	65,066.68
Premium on Sale of Bonds	xxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2011 Budget Revenue		xxxxxxxxxxxxxxxx
Balance December 31, 2011	65,066.68	xxxxxxxxxxxxxxxx
	65,066.68	65,066.68

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve Time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

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