

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 12,816

NET VALUATION TAXABLE 2015 283,426,810

MUNICODE 2015

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26,2016
MUNICIPALITIES - February 10,2016**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 Borough of Roselle Park , County of Union

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature



Marvin Lustbader

Title Registered Municipal Accountant #211

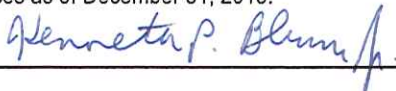
(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Kenneth P. Blum, Jr., am the Chief Financial Officer, License # N-0553, of the Borough of Roselle Park, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature



Title Chief Financial Officer

Address 110 E. Westfield Avenue, Roselle Park, New Jersey 07204

Phone Number (908) 245-0819

Fax Number (908) 245-5598

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Roselle Park as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.



Marvin Lustbader
(Registered Municipal Accountant #211)

Samuel Klein and Company
(Firm Name)

550 Broad Street, 11th Floor
(Address)

Newark, New Jersey 07102
(Address)

(973) 624-6100
(Phone Number)

Certified by me

this 29th day of January, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2015 as required under (N.J.A.C. 5:23-4.17).

Printed name: Jesse Atwell

Signature: 

Certificate #: 007343

Date: 2-1-16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002275

Fed. I.D. #

Borough of Roselle Park

Municipality

Union

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$ 214,780.77	\$

Type of Audit required by OMB A-133 and OMB 04-04:

___ Single Audit

___ Program Specific Audit

x Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 01/01/15 Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Kenneth P. Blum

Signature of Chief Financial Officer

1-29-16

Date

REVISED

REVISED
IMPORTANT!

REVISED

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,054,177,601.00.



SIGNATURE OF TAX ASSESSOR

Borough of Roselle Park
MUNICIPALITY

Union
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	3,928,720.73	
Change Fund	450.00	
Due from State of New Jersey:		
Senior Citizens and Vets	4,994.89	
	3,934,165.62	
Taxes Receivable	649,703.28	
Property Acquired for Taxes - Assessed Value	163,650.00	
Revenue Accounts Receivable	32,359.56	
Due from Community Development Trust Fund	10,000.00	
	855,712.84	
Due to Federal and State Grant Fund		147,377.67
Unencumbered		440,830.95
Encumbered		547,948.47
Prepaid Taxes		110,182.91
Reserve for:		
Sale of Municipal Assets		11,994.81
Tax Overpayments		5,932.48
Tax Appeals Pending		400,000.00
Marriage Licenses		650.00
Domestic Partnerships		50.00
DCA Training Fees		3,118.00
County Taxes Payable		3,896.47
"C"		1,671,981.76
Reserve for Receivables		855,712.84
Fund Balance		2,262,183.86
	4,789,878.46	4,789,878.46

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2015

[illegible]

Sheet 4

AS AT DECEMBER 31, 2015

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash - Checking	11,989.66	
Reserve for Expenditures		11,984.26
Due to State of New Jersey		5.40
	11,989.66	11,989.66
Assessment Fund:		
Deferred Charges	97,000.00	
Assessment Bonds Payable		97,000.00
	97,000.00	97,000.00
Trust Other Fund:		
Cash - Checking	1,653,832.84	
Due from County of Union Community Development Grant	19,000.00	
Due to Current Fund		10,000.00
State Unemployment Compensation Insurance Fund		133,189.16
Community Block Grants		11,575.14
Various Reserves		649,240.43
Recreation		78,333.84
Affordable Housing Trust Fund Account - COAH		23,161.50
Retirees Reimbursement		79,131.72
Law Enforcement - State		25,809.69
Law Enforcement - Federal		0.03
Tax Collection Premium		612,100.00
Payroll Deduction Payable		50,291.33
	1,672,832.84	1,672,832.84

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: (1) \$ 16,500.00
x 25%

(2) \$ 4,125.00

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 13,866.45

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084 Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____ Kenneth P. Blum, Jr.

Signature: _____ *Kenneth P. Blum Jr.*

Certificate #: _____ N-0553

Date: _____ *1-29-16*

BOROUGH OF ROSELLE PARK
TRUST FUNDS

RESERVE FOR EXPENDITURES

<u>Account</u>	<u>Balance</u> <u>Dec. 31, 2014</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
Miscellaneous	\$ 326.54	\$ 11.88	\$ -	\$ 338.42
Parking Offense Adjudication Act	8,953.13	930.00		9,883.13
Downtown Renovations	1,405.00			1,405.00
9/11 Memorial	3,322.40	500.00		3,822.40
Security Deposits	3,548.00			3,548.00
Police Outside Services	23,100.00	403,993.94	406,978.94	20,115.00
Police Outside Services - Administrative Cost	10,044.00	92,917.35	90,122.10	12,839.25
Roller Skating	500.00			500.00
Founders Day Celebration	538.08			538.08
Secure a Child Program	50.00			50.00
Public Defender	11,896.45	12,970.00	11,000.00	13,866.45
Loretti Park	1,440.00			1,440.00
Child Safety Seat	5.00			5.00
Monument Bond	2,500.00			2,500.00
100 Year Celebration	1,300.00			1,300.00
Union County Health Administration Act	6,256.20		360.00	5,896.20
Youth Center	5,100.00			5,100.00
Downtown Banners	66.00			66.00
Zoning/Planning Escrow	14,039.79			14,039.79
Tree Program	440.00			440.00
Zoning Stenographer	500.00			500.00
Zoning Board Escrow	3,800.00			3,800.00
Planning Board Escrow	4,594.06			4,594.06
Municipal Land Use BD Stenographer	750.00	500.00	1,000.00	250.00
Municipal Land Use BD Escrow	42,455.51	6,650.00	9,305.42	39,800.09
Street Opening Escrow	26,902.31	2,517.03	17,506.81	11,912.53
Fireworks Donations	7,766.05	63,715.56	10,800.00	60,681.61
Relocation Assistance	3,300.00			3,300.00
Recycling	33,385.11	1,658.30		35,043.41
Snow Removal	111,322.44	70,000.00		181,322.44
Accumulated Absences	90,000.00	120,000.00		210,000.00
Tax Lien Redemptions	2,137.08	366,182.55	367,976.06	343.57
	<u>\$421,743.15</u>	<u>\$1,142,546.61</u>	<u>\$915,049.33</u>	<u>\$ 649,240.43</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	N/A Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
* Less Assets "Unfinanced"	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals								

* Show as red figure

AS AT DECEMBER 31, 2015

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash			
	* On Hand	On Deposit	Less Checks Outstanding	Cash Book Balance
Current	53,609.92	4,007,613.42	132,502.61	3,928,720.73
Trust - Assessment				
Trust - Animal Control		11,989.66		11,989.66
Trust - Other		1,680,682.91	26,850.07	1,653,832.84
Capital - General		3,224,688.38	396,543.22	2,828,145.16
Sewer - Operating	455.52	711,088.30	7,600.00	703,943.82
Sewer - Capital		76,661.44		76,661.44
Public Assistance **				
Total	54,065.44	9,712,724.11	563,495.90	9,203,293.65

* Include Deposits in Transit.

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.


REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Accountant #211

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Bank of America A/C #008100255775	750,873.38
Bank of America A/C #381032710757	4.13
State of NJ Cash Management Fund A/C #11776872171	1,848.10
Bank of America A/C #008107051377 - Money Market	3,254,887.81
	4,007,613.42
Animal Control Fund:	
Bank of America A/C #008100256909	4,024.66
Bank of America A/C #008107051377 - Money Market	7,965.00
	11,989.66
General Trust Fund:	
Bank of America A/C #008100256666 - HUD	2,575.14
Bank of America A/C #008100256232 - Recreation	46,753.51
Bank of America A/C #008100257123 - Other	139,428.57
Bank of America A/C #008107062425 - Tax Collector Premium	9,300.00
Bank of America A/C #008107051377 - Money Market	1,169,910.18
Bank of America A/C #381032718856 - Retiree Reimbursement Account	79,131.72
Bank of America A/C #008100255856 - Payroll	-
Bank of America A/C #008100256313 - Payroll	51,423.41
Bank of America A/C #381032710760 - COAH	23,161.50
Bank of America A/C #007800798188 - SUI	133,189.16
Bank of America A/C #002018043273 - Federal Special Law	0.03
Bank of America A/C #008107070681 - State Special Law	25,809.69
	1,680,682.91
General Capital Fund:	
Bank of America A/C #381032734319	420,188.38
State of NJ Cash Management Fund A/C #11776872171	10,000.00
Bank of America A/C #008107051377 - Money Market	2,794,500.00
	3,224,688.38
TOTAL	8,924,974.37

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Canceled	Balance Dec. 31, 2015
Safe and Secure Communities Program	25,000.00		25,000.00			-
Safe and Secure Communities Program - 2015		60,000.00	35,000.00			25,000.00
Green Communities Grant	3,000.00		3,000.00			-
Greening Union County - Grant		10,120.00				10,120.00
Greening Union County - Match		10,120.00	10,120.00			-
Municipal Alliance Fund Grant - 2014	18,582.00		17,913.77		668.23	(0.00)
Municipal Alliance Fund Grant - 2015		18,582.00				18,582.00
Drive Sober or Get Pulled Over - 2015		10,000.00	5,000.00			5,000.00
Drive Sober or Get Pulled Over - 2014	7,500.00		7,500.00			-
Alcohol Education and Rehabilitation Fund - 2015		6,718.38	6,718.38			-
Body Armor Grant - 2015		3,362.60	3,362.60			-
Click It or Ticket		4,000.00	4,000.00			-
Clean Communities Program - 2015		22,565.49	22,565.49			-
Union County Heart Grant	500.00		500.00			-
Union County Heart Grant - 2015		1,000.00	500.00			500.00
Bulletproof Vest Partnership Grant - 2014	4,744.60					4,744.60
Bulletproof Vest Partnership Grant - 2015		3,456.50				3,456.50
Drunk Driving Enforcement Fund Grant - 2015		15,620.79	15,620.79			-
Recycling Tonnage Grant		9,796.76		9,796.76		-
Totals	59,326.60	175,342.52	156,801.03	9,796.76	668.23	67,403.10

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Accounts payable Canceled	Expended	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
Clean Communities Grant	14,369.93		22,565.49		11,566.07		25,369.35
Safe and Secure Communities Program		60,000.00			60,000.00		
Safe and Secure Communities Program - Match	59,159.29	233,559.60			230,562.22		62,156.67
Drunk Driving Enforcement Fund	31,088.05		15,620.79		27,720.04		18,988.80
Special Legislative Grant	4,275.00						4,275.00
Recycling Grant	38,243.07	9,796.76			2,216.86		45,822.97
Alcohol Education Rehabilitation Fund	9,665.30		6,718.38		9,196.35		7,187.33
Downtown Development Planning Grant	5,960.00						5,960.00
Field of Dreams	11,662.08						11,662.08
Union County Heart Grant			1,000.00		1,000.00		
Body Armor Fund	3,619.56		3,362.60		3,542.95		3,439.21
Drive Sober or Get Pulled Over - Holiday	4,400.00		10,000.00		10,100.00		4,300.00
Municipal Alliance Fund Grant	13,783.19	18,582.00			17,632.70	668.23	14,064.26
Municipal Alliance Fund Grant - Match	3,715.95	4,645.00			4,645.00		3,715.95
Green Communities Grant	3,000.00				3,000.00		
Green Communities Grant - Match	3,000.00				3,000.00		
Greening Union County - Grant			10,120.00		8,500.00		1,620.00
Greening Union County - Match			10,120.00		8,500.00		1,620.00
Click It or Ticket			4,000.00		4,000.00		
Bulletproof Vest Partnership Program	4,744.60		3,456.50		3,601.95		4,599.15
Totals	210,686.02	326,583.36	86,963.76		408,784.14	668.23	214,780.77

Sheet 12

		Transferred to 2015 Budget Appropriations					
Grant	Balance Jan. 1, 2015	Budget	Appropriation By 40A:4-87		Received	Canceled	Balance Dec. 31, 2015
Recycling Grant	9,796.76	9,796.76					
Totals	9,796.76	9,796.76					

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2015		
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00		
Levy School Year July 1, 2015 - June 30, 2016		
Levy Calendar Year 2015		20,434,245.00
Paid	20,434,245.00	
Balance December 31, 2015		
School Tax Payable # (Prepaid School Tax) 85003-00		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	20,434,245.00	20,434,245.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

N/A

	Debit	Credit
Balance January 1, 2015 85045-00		
2015 Levy 81105-00		
Interest Earned		
Expenditures		
Balance December 31, 2015 85046-00		

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2015		
School Tax Payable # 85031-00		
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85032-00		
Levy School Year July 1, 2015 - June 30, 2016		
Levy Calendar Year 2015		
Paid		
Balance December 31, 2015		
School Tax Payable # 85033-00		
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85034-00		
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2015		
School Tax Payable # 85041-00		
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85042-00		
Levy School Year July 1, 2015 - June 30, 2016		
Levy Calendar Year 2015		
Paid		
Balance December 31, 2015		
School Tax Payable # 85043-00		
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85044-00		
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015			
County Taxes	80003-01		4,005.10
Due County for Added and Omitted Taxes	80003-02		116.54
2015 Levy:			
General County	80003-03		5,373,608.42
County Library	80003-04		
County Health			
County Open Space Preservation			155,000.16
Due County for Added and Omitted Taxes	80003-05		3,896.47
Paid		5,532,730.22	
Balance December 31, 2015			
County Taxes		3,788.47	
Due County for Added and Omitted Taxes		108.00	
		5,536,626.69	5,536,626.69

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015	80003-06		2,067.96
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00		
Sewer -	81111-00		
Water -	81112-00		
Garbage -	81109-00		
Special Improvement District			
Total 2015 Levy	80003-07		
Cancelled	80003-08	2,067.96	
Balance December 31, 2015	80003-09		
		2,067.96	2,067.96

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01		
State Library Aid Received in 2015	80004-02		
Expended	80004-09		
Balance December 31, 2015	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03		
State Library Aid Received in 2015	80004-04		
Expended	80004-11		
Balance December 31, 2015	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05		
State Library Aid Received in 2015	80004-06		
Expended	80004-13		
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2015	80004-07		
State Library Aid Received in 2015	80004-08		
Expended	80004-15		
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,400,000.00	1,400,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			
Adopted Budget	1,972,728.34	2,480,518.81	507,790.47
Added by N.J.S. 40A:4-87: (List on 17a)			
See Sheet 17A	86,963.76	86,963.76	
Total Miscellaneous Revenue Anticipated 80103-	2,059,692.10	2,567,482.57	507,790.47
Receipts from Delinquent Taxes 80104-	460,000.00	591,748.75	131,748.75
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	12,201,890.43		
(C) Minimum Library Tax 80106-	343,875.75		
Total Amount to be Raised by Taxation 80107-	12,545,766.18	12,670,637.52	124,871.34
	16,465,458.28	17,229,868.84	764,410.56

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		37,739,385.57
Amount to be Raised by Taxation:		
Local District School Tax 80109-00	20,434,245.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	5,528,608.58	
Due County for Added and Omitted Taxes 80112-00	3,896.47	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00		898,002.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	12,670,637.52	
* Excess Non-Budget Revenue (see footnote) 80117-00		
* Deficit Non-Budget Revenue (see footnote) 80118-00		
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	38,637,387.57	38,637,387.57

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Armor Grant	3,362.60	3,362.60	
Bulletproof Vest Partnership Program	3,456.50	3,456.50	
Union County Heart Grant	1,000.00	1,000.00	
Click It or Ticket	4,000.00	4,000.00	
Clean Communities	22,565.49	22,565.49	
Alcohol Education and Rehabilitation Grant	6,718.38	6,718.38	
Drive Sober or Get Pulled Over Grant	10,000.00	10,000.00	
Drunk Driving Enf. Grant	15,620.79	15,620.79	
Greening Union County-Grant	10,120.00	10,120.00	
Greening Union County-Match	10,120.00	10,120.00	
Total (Sheet 17)	86,963.76	86,963.76	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Kenneth P. Blum

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	16,378,494.52
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	86,963.76
Appropriated for 2015 (Budget Statement Item 9)	80012-03	16,465,458.28
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	16,465,458.28
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	16,465,458.28
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,126,625.33
Paid or Charged - Reserve for Uncollected Taxes	80012-09	898,002.00
Reserved	80012-10	440,830.95
Total Expenditures	80012-11	16,465,458.28
Unexpended Balances Canceled (see footnote)	80012-12	

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-01		507,790.47
Delinquent Tax Collections	80013-02		131,748.75
Required Collection of Current Taxes	80013-03		124,871.34
Unexpended Balances of 2015 Budget Appropriations	80013-04		
Miscellaneous Revenue Not Anticipated	81113-		169,417.19
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
Payments in Lieu of Taxes on Real Property	81120-		
Unexpended Balance of 2014 Appropriation Reserves	80013-05		570,002.68
Prior Years Interfunds Returned in 2015	80013-06		1,000.00
Cancellation of Federal and State Grants			
Tax Overpayments Cancelled			
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)			
Balance January 1, 2015	80013-07		
Balance December 31, 2015	80013-08		
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09		
Delinquent Tax Collections	80013-10		
Required Collection of Current Taxes	80013-11		
Interfund Advances Originating in 2015	80013-12		
Prior Year Senior Citizen		4,750.00	
Refund of Prior year taxes		19,481.73	
Deficit Balance - To Trial Balance (Sheet 3)	80013-13		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,480,598.70	
		1,504,830.43	1,504,830.43

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Dumpsters	1,000.00
Car Auction	7,840.00
Restitution	588.52
Prior Year Budget Refund	20,105.24
NSF Check Fees	300.00
Senior Citizens and Veterans Administration Fees	1,432.79
Prior Year Outstanding Checks Cancelled	3,748.66
Forfeited Tax Sale Premiums	32,700.00
Third Party Police Pay Administration Fee	90,602.10
Bad Inspection Fines	894.00
Duplicate Tax Bills	965.00
Clerk's Office	449.85
200 Foot Listings	80.00
Surrendered LOSAP	5,230.88
Miscellaneous	106.38
Maintenance Liens	368.80
Interest	3,004.97
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	169,417.19

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01		2,181,585.16
2.			
3. Excess Resulting from 2015 Operations	80014-02		1,480,598.70
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,400,000.00	
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		
6.			
7. Balance December 31, 2015	80014-05	2,262,183.86	
		3,662,183.86	3,662,183.86

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,929,170.73
Investments	80014-07	
Sub-Total		3,929,170.73
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,671,981.76
Cash Surplus	80014-09	2,257,188.97
Deficit in Cash Surplus	80014-10	(
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	4,994.89
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Special Improvement District Receivable		
Total Other Assets	80014-14	4,994.89
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,262,183.86

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>38,509,202.49</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>27,127.78</u>
5a. Subtotal 2015 Levy		\$	<u>38,536,330.27</u>
5b. Reductions Due to Tax Appeals**		\$	<u> </u>
5c. Total 2015 Levy	82106-00	\$	<u><u>38,536,330.27</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u> </u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>47,241.42</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>57,069.38</u>
In 2015 *	82122-00	\$	<u>37,704,050.44</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>78,265.75</u>
Total to Line 14	82111-00	\$	<u><u>37,839,385.57</u></u>
11. Total Credits		\$	<u><u>37,886,626.99</u></u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>649,703.28</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	98.19% 82112-00		<u> </u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>37,839,385.57</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>100,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>37,739,385.57</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

N/A

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Accelerated Tax Sale	.....		_____
NET Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy	.....	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds			
(Net Cash Collected divided by Item 5c) is	.....		_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....		_____
Net Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy	.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds			
(Net Cash Collected divided by Item 5c) is	.....		_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015		
Due From State of New Jersey	3,118.87	
Due To State of New Jersey		
2. Sr. Citizens Deductions Per Tax Billings	14,750.00	
3. Veterans Deductions Per Tax Billings	63,000.00	
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Veterans Deductions Allowed By Tax Collector - 2014		
7. Veterans Deductions Disallowed By Tax Collector		
8. Senior Citizens Deductions Disallowed By Tax Collector		1,484.25
9. Received in Cash from State		71,639.73
10. Prior Year Senior Citizen Disallowed		4,750.00
11.		
12. Balance December 31, 2015		
Due From State of New Jersey		4,994.89
Due To State of New Jersey		
	82,868.87	82,868.87

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>14,750.00</u>
Line 3	<u>63,000.00</u>
Line 4	<u>1,250.00</u>
Line 5	<u>750.00</u>
Sub-Total	<u>79,750.00</u>
Less: Line 7	<u> </u>
Less: Line 8	<u>1,484.25</u>
To Item 10, Sheet 22	<u><u>78,265.75</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		N/A	
		Debit	Credit
Balance January 1, 2015			300,000.00
Taxes Pending Appeals	300,000.00		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			100,000.00
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			
Closed to Results of Operations			
(Portion of Appeal won by Municipality, including Interest)			
2010 Taxes subject to Tax Appeal			
Balance December 31, 2015		400,000.00	
Taxes Pending Appeals *	400,000.00		
Interest Earned on Taxes Pending Appeals			
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.		400,000.00	400,000.00

Lachar J. Pompei
Signature of Tax Collector

T-8159
License #

1-29-16
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			586,998.75	
A. Taxes	83102-00	586,998.75		
B. Tax Title Liens	83103-00			
2. Canceled:				
A. Taxes		83105-00		
B. Tax Title Liens		83106-00		
3. Transferred to Foreclosed Tax Title Liens				
A. Taxes		83108-00		
B. Tax Title Liens		83109-00		
4. Added Taxes		83110-00	4,750.00	
5. Added Tax Title Liens		83111-00		
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				
A. Taxes - Transfers to Tax Title Liens		83104-00		(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	
7. Balance Before Cash Payments				591,748.75
8. Totals			591,748.75	591,748.75
9. Balance Brought Down			591,748.75	
10. Collected:				591,748.75
A. Taxes	83116-00	591,748.75		
B. Tax Title Liens	83117-00			
11. Interest and Costs - 2015 Tax Sale				
12. 2015 Taxes Transferred to Liens				
13. 2015 Taxes			649,703.28	
14. Balance December 31, 2015				649,703.28
A. Taxes	83121-00	649,703.28		
B. Tax Title Liens	83122-00			
15. Totals			1,241,452.03	1,241,452.03

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is

100.00%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2016.

\$ 649,703.28
83125-00

and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00	163,650.00	
2. Foreclosed or Deeded in 2015			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A.	84102-00		
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00		
8. Sales			
9. Cash *	84109-00		
10. Contract	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance December 31, 2015	84114-00		163,650.00
		163,650.00	163,650.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2015	84115-00		
16. 2015 Sales from Foreclosed Property	84116-00		
17. Collected *	84117-00		
18.	84118-00		
19. Balance December 31, 2015	84119-00		

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2015	84120-00		
21. 2015 Sales from Foreclosed Property	84121-00		
22. Collected *	84122-00		
23.	84123-00		
24. Balance December 31, 2015	84124-00		

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

N/A

	<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1.		\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

N/A
Amount

	<u>Date</u>	<u>Purpose</u>	
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A
Appropriated for
in Budget of
Year 2016

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY -
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY -

N/A

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01		15,410,000.00	
Issued	80033-02			
Paid	80033-03	1,420,000.00		
Outstanding December 31, 2015	80033-04	13,990,000.00		
		15,410,000.00	15,410,000.00	
2016 Bond Maturities - General Capital Bonds				80033-05 \$ 1,295,000.00
2016 Interest on Bonds *		80033-06	\$ 468,529.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07		117,000.00	
Issued	80033-08			
Paid	80033-09	20,000.00		
Outstanding December 31, 2015	80033-10	97,000.00		
		117,000.00	117,000.00	
2016 Bond Maturities - Assessment Bonds				80033-11 \$ 20,000.00
2016 Interest on Bonds *		80033-12	\$ 2,710.00	
Total "Interest on Bonds - Debt Service" (* Items)				80033-13 \$ 471,239.00

LIST OF BONDS ISSUED DURING 2015

N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GREEN TRUST LOANS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01		167,331.65	
Issued	80033-02			
Paid	80033-03	8,354.59		
Outstanding December 31, 2015	80033-04	158,977.06		
		167,331.65	167,331.65	
2016 Loan Maturities			80033-05	\$ 8,522.52
2016 Interest on Loans				\$ 3,137.14
Total 2016 Debt Service for Green Trust Loan			80033-13	\$ 11,659.66
Loan		N/A		
Outstanding January 1, 2015	80033-07			
Issued	80033-08			
Paid	80033-09			
Refunded				
Outstanding December 31, 2015	80033-10			
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for ECIA Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01			
Paid	80034-02			
Outstanding December 31, 2015	80034-03			
2016 Bond Maturities - Term Bonds	80034-04	\$		
2016 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2015	80034-09			
2016 Interest on Bonds *	80034-10	\$		
2016 Bond Maturities - Serial Bonds	80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (* Items)	80034-12	\$		

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

S
h
e
e
t
3

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

Sheet 34

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

80051-0180051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

N/A

80051-02

(Do not crowd - add additional sheets)

BOROUGH OF ROSELLE PARK
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

Sheet 35

	Ordinance			Balance Dec. 31, 2014		2015 Authorizations	Paid or Charged	Cancelled	Balance Dec. 31, 2015	
	Number	Date	Amount	Funded	Unfunded				Funded	Unfunded
<u>General Improvements</u>										
Various Capital Improvements	1953, 1973, 1982, 2032	4/15/98	\$ 1,280,000.00	\$ 5,305.21	\$	\$	\$	\$	\$ 5,305.21	\$
Various Capital Improvements	2121	6/17/04	1,367,339.00							
Various Capital Improvements	2184	8/03/06	809,420.00	226.60			226.60		0.00	
Various Capital Improvements	2211	11/19/07	270,000.00	4,037.44			2,746.60		1,290.84	
Various Capital Improvements	2220	1/06/07	1,815,219.00	7,332.03			647.25		6,684.78	
Various Capital Improvements	2249	8/21/08	2,128,255.00	57,502.35			1,427.50		56,074.85	
Acquisition of Recreational Equipment and Field House Improvements	2268	5/21/09	62,924.00	9,189.20					9,189.20	
Various Capital Improvements	2272	8/06/09	3,014,880.00	18,891.34					18,891.34	
Various Capital Improvements	2297	4/01/10	412,293.00	2,006.66					2,006.66	
Various Capital Improvements	2300	6/03/10	4,582,000.00	1,945,220.94			5,374.19		1,939,846.75	
Various Capital Improvements	2337	8/11/11	1,991,343.12	322,433.50			9,307.97		313,125.53	
Various Capital Improvements	2367	7/19/12	1,405,240.00	244,926.40			104,635.82		140,290.58	
Resurfacing of West Grant Avenue - Section 2	2375	10/04/12	55,000.00	25,577.88					25,577.88	
Various Capital Improvements	2386	7/18/13	2,305,200.00	1,437,900.64			462,964.45		974,936.19	
Various Capital Improvements	2412	6/19/14	1,765,000.00		1,275,394.24		565,821.23			709,573.01
Radio Communication System	2415	10/16/14	100,000.00	99,993.78			49,200.00		50,793.78	
Various Capital Improvements	2443	7/30/15	2,856,545.00			2,856,545.00	980,170.77			1,876,374.23
				<u>\$ 4,180,543.97</u>	<u>\$ 1,275,394.24</u>	<u>\$ 2,856,545.00</u>	<u>\$ 2,182,522.38</u>	<u>\$ -</u>	<u>\$ 3,544,013.59</u>	<u>\$ 2,585,947.24</u>

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance January 1, 2015	80030-01		
Received from 2015 Budget Appropriation *	80030-02		
Received from 2015 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2015	80030-05		

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Capital Improvements	2,856,545.00	2,030,000.00	142,797.50	142,797.50
Total	80032-00 2,856,545.00	2,030,000.00	142,797.50	142,797.50

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2015

		Debit	Credit
Balance January 1, 2015	80029-01		73,865.85
Premium on Sale of Bonds			
Funded Improvement Authorizations Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		
Appropriated to 2015 Budget Revenue	80029-03		
Balance December 31, 2015	80029-04	73,865.85	
		73,865.85	73,865.85

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was \$ 38,536,330.27
 2. Amount of Item 1 Collected in 2015 (*) \$ 37,839,385.57
 3. Seventy (70) percent of Item 1 \$ 26,975,431.18
- (*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2015?
Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014 \$ _____
2. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
3. Cash Deficit 2015 \$ _____
4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.

<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>108.00</u>	\$ <u>108.00</u>
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

N/A

[illegible]

Sheet 56

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	N/A Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals								

* Show as red figure

STATEMENT OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents	1,287,675.00	1,415,935.86	128,260.86
Miscellaneous			
Reserve for Payment of Bonds			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	1,287,675.00	1,415,935.86	128,260.86
Deficit (General Budget) ** _____ 06			
_____ 07	1,287,675.00	1,415,935.86	128,260.86

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	1,287,675.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,287,675.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,287,675.00
Deduct Expenditures:	
Paid or Charged	1,197,882.05
Reserved	89,617.95
Surplus (General Budget) **	
Total Expenditures	1,287,500.00
Unexpended Balance Canceled (See Footnote)	175.00

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2013 OPERATION SEWER UTILITY

"NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

N/A

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations - Sheet 60")		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60")		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Utility for 2012:

2014 Appropriation Reserves Canceled in 2015	71,584.59	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		71,584.59

** Items must be shown in same amounts on Sheet 58.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>106,968.16</u>
Increased by:		
Sewer Rents Levied		\$ <u>1,459,468.76</u>
Decreased by:		
Collections	\$ <u>1,415,079.77</u>	
Overpayments applied	\$ <u>856.09</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,415,935.86</u>
Balance December 31, 2015		\$ <u><u>150,501.06</u></u>

SCHEDULE OF SEWER LIENS

N/A

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ <u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
N/A

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxxxxxxxxxxx	35,000.00	
Issued	xxxxxxxxxxxxxxxx		
Paid	35,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
	35,000.00	35,000.00	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds *		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Sub-Total	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS

N/A

SEWER		UTILITY LOAN		2016 Debt Service
	Debit	Credit		
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx			
Issued	xxxxxxxxxxxxxxxx			
Paid		xxxxxxxxxxxxxxxx		
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx		
2016 Loan Maturities				\$
2016 Interest on Loans *		\$		
SEWER		UTILITY LOAN		
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx			
Issued	xxxxxxxxxxxxxxxx			
Paid		xxxxxxxxxxxxxxxx		
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx		
2016 Loan Maturities				\$
2016 Interest on Loans *		\$		

INTEREST ON LOANS - SEWER		UTILITY BUDGET	
2016 Interest on Loans (* Items)		\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)		\$	
Sub-Total		\$	
Add: Interest to be Accrued as of 12/31/16		\$	
Required Appropriation 2016			\$

LIST OF LOANS ISSUED DURING 2015				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$
Sub-Total	\$
Add: Interest to be Accrued as of 12/31/16	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

SEWER UTILITY CAPITAL FUND

N/A

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX

SEWER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY

[illegible]

YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	65,066.68
Premium on Sale of Bonds	xxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxxxxxxxxx
Balance December 31, 2015	65,066.68	xxxxxxxxxxxxxxxx
	65,066.68	65,066.68