

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 12,816

NET VALUATION TAXABLE 2016 1,054,177,601

MUNICODE 2015

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - February 10, 2017

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Roselle Park, County of Union

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Marvin Lustbader

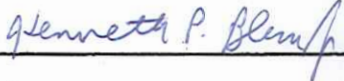
Title Registered Municipal Accountant #211

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~(eliminate one)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Kenneth P. Blum, Jr., am the Chief Financial Officer, License # N-0553, of the Borough of Roselle Park, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
Title Chief Financial Officer

Address 110 E. Westfield Avenue, Roselle Park, New Jersey 07204

Phone Number (908) 245-0819

Fax Number (908) 245-5598

Email kblum@rosellepark.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Roselle Park as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.



Marvin Lustbader
(Registered Municipal Accountant #211)

Samuel Klein and Company
(Firm Name)

550 Broad Street, 11th Floor
(Address)

Newark, New Jersey 07102
(Address)

(973) 624-6100
(Phone Number)

Certified by me

this 29th day of January, 2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Roselle Park
Chief Financial Officer: Kenneth P. Blum Jr.
Signature: Kenneth P. Blum Jr.
Certificate #: N-0553
Date: 2-7-17

22-6002275

Fed. I.D. #

Borough of Roselle Park

Municipality

Union

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2016

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>125,816.26</u>	\$ _____

Type of Audit required by U.S. Uniform Guidance and OMB 15-08:

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 01/01/15.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2-7-17

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

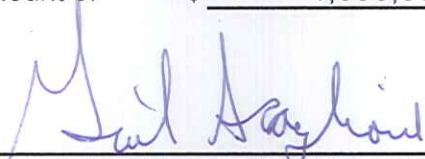
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,050,803,779.00 .



SIGNATURE OF TAX ASSESSOR

Borough of Roselle Park
MUNICIPALITY

Union
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	4,560,379.48	
Change Fund	450.00	
Due from State of New Jersey:		
Senior Citizens and Vets	4,150.38	
	4,564,979.86	
Taxes Receivable	692,298.88	
Property Acquired for Taxes - Assessed Value	163,650.00	
Revenue Accounts Receivable	30,145.69	
Due from Community Development Trust Fund	10,000.00	
	896,094.57	
Due to Federal and State Grant Fund		183,386.81
Unencumbered		614,338.15
Encumbered		623,181.77
Prepaid Taxes		130,533.27
Reserve for:		
Sale of Municipal Assets		11,994.81
Tax Overpayments		39,671.51
SID Overpayments		320.14
Tax Appeals Pending		600,000.00
Marriage Licenses		675.00
DCA Training Fees		3,286.00
County Taxes Payable		1,917.69
"C"		2,209,305.15
Reserve for Receivables		896,094.57
Fund Balance		2,355,674.71
	5,461,074.43	5,461,074.43

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

Sheet 4

AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash - Checking	11,188.26	
Reserve for Expenditures		11,188.26
	11,188.26	11,188.26
Assessment Fund:		
Deferred Charges	77,000.00	
Assessment Bonds Payable		77,000.00
	77,000.00	77,000.00
Trust Other Fund:		
Cash - Checking	1,828,923.21	
Due from County of Union Community Development Grant	18,000.00	
Due to Current Fund		10,000.00
State Unemployment Compensation Insurance Fund		150,539.90
Community Block Grants		11,142.39
Various Reserves		669,191.06
Recreation		69,182.73
Affordable Housing Trust Fund Account - COAH		24,489.50
Retirees Reimbursement		100,067.81
Law Enforcement - State		5,921.80
Law Enforcement - Federal		0.03
Tax Collection Premium		753,200.00
Payroll Deduction Payable		53,187.99
	1,846,923.21	1,846,923.21

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: (1) \$ 14,750.00
x 25%

(2) \$ 3,687.50

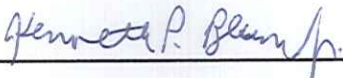
Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 7,921.45

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084 Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Kenneth P. Blum, Jr.

Signature: 

Certificate #: N-0553

Date: 2-7-17

BOROUGH OF ROSELLE PARK
TRUST FUNDS

RESERVE FOR EXPENDITURES

<u>Account</u>	<u>Balance</u> <u>Dec. 31, 2015</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> <u>Dec. 31, 2016</u>
Miscellaneous	\$ 338.42	\$ -	\$ -	\$ 338.42
Parking Offense Adjudication Act	9,883.13	960.00	2,962.92	7,880.21
Downtown Renovations	1,405.00			1,405.00
9/11 Memorial	3,822.40			3,822.40
Security Deposits	3,548.00			3,548.00
Police Outside Services	20,115.00	350,505.48	357,710.48	12,910.00
Police Outside Services - Administrative Cost	12,839.25	74,682.65	82,630.40	4,891.50
Roller Skating	500.00			500.00
Founders Day Celebration	538.08			538.08
Secure a Child Program	50.00			50.00
Public Defender	13,866.45	8,605.00	14,550.00	7,921.45
Loretti Park	1,440.00			1,440.00
Child Safety Seat	5.00			5.00
Monument Bond	2,500.00			2,500.00
100 Year Celebration	1,300.00			1,300.00
Union County Health Administration Act	5,896.20		138.46	5,757.74
Youth Center	5,100.00			5,100.00
Downtown Banners	66.00			66.00
Zoning/Planning Escrow	14,039.79			14,039.79
Tree Program	440.00		191.25	248.75
Zoning Stenographer	500.00			500.00
Zoning Board Escrow	3,800.00			3,800.00
Planning Board Escrow	4,594.06			4,594.06
Municipal Land Use BD Stenographer	250.00	500.00	500.00	250.00
Municipal Land Use BD Escrow	39,800.09	30,413.59	13,498.29	56,715.39
Street Opening Escrow	11,912.53		800.00	11,112.53
Fireworks Donations	60,681.61	13,538.00	16,300.00	57,919.61
Relocation Assistance	3,300.00			3,300.00
Recycling	35,043.41	2,620.00		37,663.41
Snow Removal	181,322.44		17,059.82	164,262.62
Accumulated Absences	210,000.00	30,000.00		240,000.00
Tax Lien Redemptions	343.57	404,713.72	405,057.29	(0.00)
Developer's Escrow Fee	-	100,000.00	85,188.90	14,811.10
	<u>\$ 649,240.43</u>	<u>\$ 1,016,538.44</u>	<u>\$ 996,587.81</u>	<u>\$ 669,191.06</u>

Sheet 7

* Show as red figure

AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	31,855.43	4,661,927.77	133,403.72	4,560,379.48
Trust - Assessment				
Trust - Animal Control		11,194.86	6.60	11,188.26
Trust - Other	176.40	1,837,577.40	8,830.59	1,828,923.21
Capital - General		6,745,687.63	90,683.75	6,655,003.88
Sewer - Operating	8,920.31	1,027,197.66	3,765.68	1,032,352.29
Sewer - Capital		76,661.44		76,661.44
Public Assistance **				
Total	40,952.14	14,360,246.76	236,690.34	14,164,508.56

* Include Deposits in Transit.

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016..

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant #211

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Bank of America A/C #008100255775	1,004,109.47
Bank of America A/C #381032710757	490.19
State of NJ Cash Management Fund A/C #11776872171	1,896.26
Bank of America A/C #008107051377 - Money Market	3,655,431.85
	4,661,927.77
Animal Control Fund:	
Bank of America A/C #008100256909	3,229.86
Bank of America A/C #008107051377 - Money Market	7,965.00
	11,194.86
General Trust Fund:	
Bank of America A/C #008100256666 - HUD	3,142.39
Bank of America A/C #008100256232 - Recreation	34,278.60
Bank of America A/C #008100257123 - Other	154,828.98
Bank of America A/C #008107062425 - Tax Collector Premium	
Bank of America A/C #008107051377 - Money Market	1,311,010.18
Bank of America A/C #381032718856 - Retiree Reimbursement Account	100,178.08
Bank of America A/C #008100256313 - Payroll	53,187.94
Bank of America A/C #381032710760 - COAH	24,489.50
Bank of America A/C #007800798188 - SUI	150,539.90
Bank of America A/C #002018043273 - Federal Special Law	0.03
Bank of America A/C #008107070681 - State Special Law	5,921.80
	1,837,577.40
General Capital Fund:	
Bank of America A/C #381032734319	121,187.63
State of NJ Cash Management Fund A/C #11776872171	10,000.00
Bank of America A/C #008107051377 - Money Market	6,614,500.00
	6,745,687.63
TOTAL	13,256,387.66

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Canceled	Balance Dec. 31, 2016
Safe and Secure Communities Program		60,000.00	35,000.00			25,000.00
Safe and Secure Communities Program - 2015	25,000.00		25,000.00			-
Green Communities Grant						-
Greening Union County - Grant 2015	10,120.00		8,500.00		1,620.00	-
Greening Union County - Match						-
Municipal Alliance Fund Grant		18,582.00	2,000.95			16,581.05
Municipal Alliance Fund Grant - 2015	18,582.00		18,166.74		415.26	(0.00)
Drive Sober or Get Pulled Over - 2015	5,000.00		5,000.00			-
Drive Sober or Get Pulled Over		10,000.00	4,575.00		425.00	5,000.00
Alcohol Education and Rehabilitation Fund		5,499.26	5,499.26			-
Body Armor Grant		3,226.75	3,226.75			-
Click It or Ticket		5,000.00	5,000.00			-
Clean Communities Program		25,794.87	25,794.87			-
Union County Heart Grant		1,000.00	1,000.00			-
Union County Heart Grant - 2015	500.00		500.00			-
Bulletproof Vest Partnership Grant - 2014	4,744.60					4,744.60
Bulletproof Vest Partnership Grant - 2015	3,456.50					3,456.50
Bulletproof Vest Partnership Grant		5,720.00				5,720.00
Drunk Driving Enforcement Fund Grant		12,197.92	12,197.92			-
Recycling Tonnage Grant		8,188.13	8,188.13			-
Totals	67,403.10	155,208.93	159,649.62		2,460.26	60,502.15

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Accounts payable Canceled	Expended	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
Clean Communities Grant	25,369.35		25,794.87		6,918.48		44,245.74
Safe and Secure Communities Program		60,000.00			60,000.00		
Safe and Secure Communities Program - Match	62,156.67	242,850.00			239,664.32		65,342.35
Drunk Driving Enforcement Fund	18,988.80		12,197.92		7,988.15		23,198.57
Special Legislative Grant	4,275.00						4,275.00
Recycling Grant	45,822.97	8,188.13			154.00		53,857.10
Alcohol Education Rehabilitation Fund	7,187.33		5,499.26		3,680.00		9,006.59
Downtown Development Planning Grant	5,960.00				5,000.00		960.00
Field of Dreams	11,662.08						11,662.08
Union County Heart Grant			1,000.00		1,000.00		
Body Armor Fund	3,439.21		3,226.75		3,439.21		3,226.75
Drive Sober or Get Pulled Over - Holiday	4,300.00		10,000.00		10,350.00	425.00	3,525.00
Municipal Alliance Fund Grant	14,064.26	18,582.00			19,203.53	415.26	13,027.47
Municipal Alliance Fund Grant - Match	3,715.95	4,645.00			4,645.00		3,715.95
Green Communities Grant							
Green Communities Grant - Match							
Greening Union County - Grant	1,620.00					1,620.00	
Greening Union County - Match	1,620.00						1,620.00
Click It or Ticket			5,000.00		5,000.00		
Bulletproof Vest Partnership Program	4,599.15		5,720.00		4,092.79		6,226.36
Totals	214,780.77	334,265.13	68,438.80		371,135.48	2,460.26	243,888.96

N/A

Sheet 12

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2016		
School Tax Payable # 85001-00		
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85002-00		
Levy School Year July 1, 2016 - June 30, 2017		
Levy Calendar Year 2016		21,436,116.00
Paid	21,436,116.00	
Balance December 31, 2016		
School Tax Payable # (Prepaid School Tax) 85003-00		
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017) 85004-00		
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	21,436,116.00	21,436,116.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

N/A

	Debit	Credit
Balance January 1, 2016 85045-00		
2016 Levy 81105-00		
Interest Earned		
Expenditures		
Balance December 31, 2016 85046-00		

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2016		
School Tax Payable # 85031-00		
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85032-00		
Levy School Year July 1, 2016 - June 30, 2017		
Levy Calendar Year 2016		
Paid		
Balance December 31, 2016		
School Tax Payable # 85033-00		
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017) 85034-00		
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2016		
School Tax Payable # 85041-00		
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85042-00		
Levy School Year July 1, 2016 - June 30, 2017		
Levy Calendar Year 2016		
Paid		
Balance December 31, 2016		
School Tax Payable # 85043-00		
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017) 85044-00		
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016			
County Taxes	80003-01		3,788.47
Due County for Added and Omitted Taxes	80003-02		108.00
2016 Levy:			
General County	80003-03		5,634,461.68
County Library	80003-04		
County Health			
County Open Space Preservation			161,141.91
Due County for Added and Omitted Taxes	80003-05		1,917.69
Paid		5,799,500.06	
Balance December 31, 2016			
County Taxes		1,865.36	
Due County for Added and Omitted Taxes		52.33	
		5,801,417.75	5,801,417.75

SPECIAL DISTRICT TAXES

			N/A
		Debit	Credit
Balance January 1, 2016	80003-06		
2016 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00		
Sewer -	81111-00		
Water -	81112-00		
Garbage -	81109-00		
Special Improvement District			
Total 2016 Levy	80003-07		
Cancelled	80003-08		
Balance December 31, 2016	80003-09		

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01		
State Library Aid Received in 2016	80004-02		
Expended	80004-09		
Balance December 31, 2016	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-03		
State Library Aid Received in 2016	80004-04		
Expended	80004-11		
Balance December 31, 2016	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2016	80004-05		
State Library Aid Received in 2016	80004-06		
Expended	80004-13		
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2016	80004-07		
State Library Aid Received in 2016	80004-08		
Expended	80004-15		
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,400,000.00	1,400,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			
Adopted Budget	1,983,071.07	2,422,941.84	439,870.77
Added by N.J.S. 40A:4-87: (List on 17a)			
See Sheet 17A	68,438.80	68,438.80	
Total Miscellaneous Revenue Anticipated 80103-	2,051,509.87	2,491,380.64	439,870.77
Receipts from Delinquent Taxes 80104-	460,000.00	659,355.90	199,355.90
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	12,569,805.40		
(C) Minimum Library Tax 80106-	363,328.32		
Total Amount to be Raised by Taxation 80107-	12,933,133.72	12,965,591.94	32,458.22
	16,844,643.59	17,516,328.48	671,684.89

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		39,248,763.22
Amount to be Raised by Taxation:		
Local District School Tax 80109-00	21,436,116.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	5,795,603.59	
Due County for Added and Omitted Taxes 80112-00	1,917.69	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00		950,466.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	12,965,591.94	
* Excess Non-Budget Revenue (see footnote) 80117-00		
* Deficit Non-Budget Revenue (see footnote) 80118-00		
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	40,199,229.22	40,199,229.22

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Armor Grant	3,226.75	3,226.75	
Bulletproof Vest Partnership Program	5,720.00	5,720.00	
Union County Heart Grant	1,000.00	1,000.00	
Click It or Ticket	5,000.00	5,000.00	
Clean Communities	25,794.87	25,794.87	
Alcohol Education and Rehabilitation Grant	5,499.26	5,499.26	
Drive Sober or Get Pulled Over Grant	5,000.00	5,000.00	
Drunk Driving Enforcement Grant	12,197.92	12,197.92	
Drive Sober or Get Pulled Over Grant	5,000.00	5,000.00	
Total (Sheet 17)	68,438.80	68,438.80	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Kenneth P. Blum Jr.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	16,776,204.79
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	68,438.80
Appropriated for 2016 (Budget Statement Item 9)	80012-03	16,844,643.59
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	16,844,643.59
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	16,844,643.59
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,279,839.44
Paid or Charged - Reserve for Uncollected Taxes	80012-09	950,466.00
Reserved	80012-10	614,338.15
Total Expenditures	80012-11	16,844,643.59
Unexpended Balances Canceled (see footnote)	80012-12	

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-01		439,870.77
Delinquent Tax Collections	80013-02		199,355.90
Required Collection of Current Taxes	80013-03		32,458.22
Unexpended Balances of 2016 Budget Appropriations	80013-04		
Miscellaneous Revenue Not Anticipated	81113-		332,661.91
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
Payments in Lieu of Taxes on Real Property	81120-		
Unexpended Balance of 2015 Appropriation Reserves	80013-05		549,865.60
Prior Years Interfunds Returned in 2016	80013-06		
Cancellation of Federal and State Grants			
Tax Overpayments Cancelled			
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)			
Balance January 1, 2016	80013-07		
Balance December 31, 2016	80013-08		
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09		
Delinquent Tax Collections	80013-10		
Required Collection of Current Taxes	80013-11		
Interfund Advances Originating in 2016	80013-12		
Prior Year Senior Citizen		2,250.00	
Refund of Prior year taxes		58,471.55	
Deficit Balance - To Trial Balance (Sheet 3)	80013-13		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,493,490.85	
		1,554,212.40	1,554,212.40

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Dumpsters	1,000.00
Car Auction	1,750.00
Restitution	508.32
Prior Year Budget Refund	66,225.24
NSF Check Fees	340.00
Senior Citizens and Veterans Administration Fees	1,424.01
FEMA Reimbursement	141,364.07
Forfeited Tax Sale Premiums	5,100.00
Third Party Police Pay Administration Fee	82,630.40
Bad Inspection Fines	4,840.50
Duplicate Tax Bills	825.00
Clerk's Office	483.27
200 Foot Listings	70.00
Surrendered LOSAP	7,613.06
Miscellaneous	17,750.84
Maintenance Liens	145.00
Interest	592.20
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	332,661.91

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01		2,262,183.86
2.			
3. Excess Resulting from 2016 Operations	80014-02		1,493,490.85
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,400,000.00	
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		
6.			
7. Balance December 31, 2016	80014-05	2,355,674.71	
		3,755,674.71	3,755,674.71

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,560,829.48
Investments	80014-07	
Sub-Total		4,560,829.48
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,209,305.15
Cash Surplus	80014-09	2,351,524.33
Deficit in Cash Surplus	80014-10	(
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	4,150.38
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Special Improvement District Receivable		
Total Other Assets	80014-14	4,150.38
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,355,674.71

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	40,174,708.37
or			
(Abstract of Ratables)	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	13,287.66
5a. Subtotal 2016 Levy		\$	40,187,996.03
5b. Reductions Due to Tax Appeals**		\$	
5c. Total 2016 Levy	82106-00	\$	40,187,996.03
6. Transferred to Tax Title Liens	82107-00	\$	
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	46,976.31
9. Discount Allowed	82110-00	\$	
10. Collected in Cash:			
In 2015	82121-00	\$	110,182.91
In 2016 *	82122-00	\$	39,265,974.14
R.E.A.P. Revenue	82124-00	\$	
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	72,606.17
Total to Line 14	82111-00	\$	39,448,763.22
11. Total Credits		\$	39,495,739.53
12. Amount Outstanding December 31, 2016	83120-00	\$	692,256.50
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is			
		98.16%	
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	39,448,763.22
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	200,000.00
To Current Taxes Realized in Cash (Sheet 17)	\$	39,248,763.22

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
 $\$1,049,977.50 \div \$1,500,000$, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

N/A

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Accelerated Tax Sale	.....		_____
NET Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy	.....	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....		_____
Net Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy	.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016		
Due From State of New Jersey	4,994.89	
Due To State of New Jersey		
2. Sr. Citizens Deductions Per Tax Billings	13,250.00	
3. Veterans Deductions Per Tax Billings	58,000.00	
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	
5. Veterans Deductions Allowed By Tax Collector	500.00	
6. Veterans Deductions Allowed By Tax Collector - 2014		
7. Veterans Deductions Disallowed By Tax Collector		
8. Senior Citizens Deductions Disallowed By Tax Collector		393.83
9. Received in Cash from State		71,200.68
10. Prior Year Senior Citizen Disallowed		2,250.00
11.		
12. Balance December 31, 2016		
Due From State of New Jersey		4,150.38
Due To State of New Jersey		
	77,994.89	77,994.89

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>13,250.00</u>
Line 3	<u>58,000.00</u>
Line 4	<u>1,250.00</u>
Line 5	<u>500.00</u>
Sub-Total	<u>73,000.00</u>
Less: Line 7	<u> </u>
Less: Line 8	<u>393.83</u>
To Item 10, Sheet 22	<u><u>72,606.17</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016			400,000.00
Taxes Pending Appeals	400,000.00		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			200,000.00
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
2010 Taxes subject to Tax Appeal			
Balance December 31, 2016		600,000.00	
Taxes Pending Appeals *	600,000.00		
Interest Earned on Taxes Pending Appeals			
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.		600,000.00	600,000.00

Maria L. Perone

Signature of Tax Collector

T-8424

License #

2/7/17

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			649,703.28	
A. Taxes	83102-00	649,703.28		
B. Tax Title Liens	83103-00			
2. Canceled:				
A. Taxes		83105-00		596.06
B. Tax Title Liens		83106-00		
3. Transferred to Foreclosed Tax Title Liens				
A. Taxes		83108-00		
B. Tax Title Liens		83109-00		
4. Added Taxes			10,291.06	
5. Added Tax Title Liens				
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				
A. Taxes - Transfers to Tax Title Liens		83104-00		(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	
7. Balance Before Cash Payments				659,398.28
8. Totals			659,994.34	659,994.34
9. Balance Brought Down			659,398.28	
10. Collected:				659,355.90
A. Taxes	83116-00	659,355.90		
B. Tax Title Liens	83117-00			
11. Interest and Costs - 2016 Tax Sale				
12. 2016 Taxes Transferred to Liens				
13. 2016 Taxes			692,256.50	
14. Balance December 31, 2016				692,298.88
A. Taxes	83121-00	692,298.88		
B. Tax Title Liens	83122-00			
15. Totals			1,351,654.78	1,351,654.78

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is

99.99%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2017.

\$ 692,229.65
83125-00

and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	163,650.00	
2. Foreclosed or Deeded in 2016			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A.	84102-00		
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00		
8. Sales			
9. Cash *	84109-00		
10. Contract	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance December 31, 2016	84114-00		163,650.00
		163,650.00	163,650.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2016	84115-00		
16. 2016 Sales from Foreclosed Property	84116-00		
17. Collected *	84117-00		
18.	84118-00		
19. Balance December 31, 2016	84119-00		

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2016	84120-00		
21. 2016 Sales from Foreclosed Property	84121-00		
22. Collected *	84122-00		
23.	84123-00		
24. Balance December 31, 2016	84124-00		

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

		Amount Dec. 31, 2015 Per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	N/A Balance as at Dec. 31, 2016
<u>Caused By</u>					
1.		\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	N/A <u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	N/A Appropriated for in Budget of Year 2017
1.				\$	
2.				\$	
3.				\$	
4.				\$	

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals							

80026-00

Kenneth P. Blum

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY -
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY -

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
		Totals					

80027-00
80028-00

Kenneth P. Blum /
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01		13,990,000.00	
Issued	80033-02		4,925,000.00	
Paid	80033-03	1,295,000.00		
Outstanding December 31, 2016	80033-04	17,620,000.00		
		18,915,000.00	18,915,000.00	
2017 Bond Maturities - General Capital Bonds				80033-05 \$ 1,540,000.00
2017 Interest on Bonds *		80033-06	\$ 551,415.81	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07		97,000.00	
Issued	80033-08			
Paid	80033-09	20,000.00		
Outstanding December 31, 2016	80033-10	77,000.00		
		97,000.00	97,000.00	
2017 Bond Maturities - Assessment Bonds				80033-11 \$ 20,000.00
2017 Interest on Bonds *		80033-12	\$ 2,310.00	
Total "Interest on Bonds - Debt Service" (* Items)				80033-13 \$ 553,725.81

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation	225,000.00	4,925,000.00	11/1/2016	Various
Total	225,000.00	4,925,000.00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GREEN TRUST LOANS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01		158,977.06	
Issued	80033-02			
Paid	80033-03	8,522.52		
Outstanding December 31, 2016	80033-04	150,454.54		
		158,977.06	158,977.06	
2017 Loan Maturities				80033-05 \$ 8,693.82
2017 Interest on Loans				\$ 2,965.84
Total 2017 Debt Service for Green Trust Loan				80033-13 \$ 11,659.66
Loan		N/A		
Outstanding January 1, 2016	80033-07			
Issued	80033-08			
Paid	80033-09			
Refunded				
Outstanding December 31, 2016	80033-10			
2017 Loan Maturities				80033-11 \$
2017 Interest on Loans				80033-12 \$
Total 2017 Debt Service for ECIA Loan				80033-13 \$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01			
Paid	80034-02			
Outstanding December 31, 2016	80034-03			
2017 Bond Maturities - Term Bonds	80034-04		\$	
2017 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2016	80034-09			
2017 Interest on Bonds *	80034-10		\$	
2017 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

S
h
e
e
t
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3

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

Sheet 34

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total						80051-01	80051-02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose		Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
Total				

80051-01

80051-02

BOROUGH OF ROSELLE PARK
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

Sheet 35

	Ordinance			Balance Dec. 31, 2015		2016 Authorizations	Paid or Charged	Cancelled	Balance Dec. 31, 2016	
	Number	Date	Amount	Funded	Unfunded				Funded	Unfunded
<u>General Improvements</u>										
Various Capital Improvements	1953, 1973, 1982, 2032	4/15/98	\$ 1,280,000.00	\$ 5,305.21	\$ -	\$ -	\$ 5,305.21	\$ -		\$ -
Various Capital Improvements	2211	11/19/07	270,000.00	1,290.84			1,290.84		0.00	
Various Capital Improvements	2220	1/06/07	1,815,219.00	6,684.78			4,572.75		2,112.03	
Various Capital Improvements	2249	8/21/08	2,128,255.00	56,074.85			11,573.50		44,501.35	
Acquisition of Recreational Equipment and Field House Improvements	2268	5/21/09	62,924.00	9,189.20			9,189.20			
Various Capital Improvements	2272	8/06/09	3,014,880.00	18,891.34			18,891.34			
Various Capital Improvements	2297	4/01/10	412,293.00	2,006.66			2,006.66			
Various Capital Improvements	2300	6/03/10	4,582,000.00	1,939,846.75			153,861.69		1,785,985.06	
Various Capital Improvements	2337	8/11/11	1,991,343.12	313,125.53			16,730.76		296,394.77	
Various Capital Improvements	2367	7/19/12	1,405,240.00	140,290.58			30,331.00		109,959.58	
Resurfacing of West Grant Avenue - Section 2	2375	10/04/12	55,000.00	25,577.88			305.30		25,272.58	
Various Capital Improvements	2386	7/18/13	2,305,200.00	974,936.19			18,838.40		956,097.79	
Various Capital Improvements	2412	6/19/14	1,765,000.00		709,573.01		36,562.82		673,010.19	
Radio Communication System	2415	10/16/14	100,000.00	50,793.78			49,200.00		1,593.78	
Various Capital Improvements	2443	7/30/15	2,856,545.00		1,876,374.23		606,989.43		1,269,384.80	
Various Capital Improvements	2466	7/21/16	2,162,400.00			2,162,400.00	587,554.13		1,574,845.87	
				\$ 3,544,013.59	\$ 2,585,947.24	\$ 2,162,400.00	\$ 1,553,203.03	\$ -	\$ 6,739,157.80	\$ -

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01		101,423.07
Received from 2016 Budget Appropriation *	80031-02		100,000.00
Received from 2015 Appropriation Reserves*			
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	80031-03		
List by Improvements - Direct Charges Made for Preliminary Costs:			
Appropriated to Finance Improvement Authorizations	80031-04	117,400.00	
Balance December 31, 2016	80031-05	84,023.07	
		201,423.07	201,423.07

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		N/A	
		Debit	Credit
Balance January 1, 2016	80030-01		
Received from 2016 Budget Appropriation *	80030-02		
Received from 2016 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2016	80030-05		

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Various Capital Improvements	2,162,400.00	1,595,000.00	117,400.00	117,400.00
Total	80032-00 2,162,400.00	1,595,000.00	117,400.00	117,400.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2016

		Debit	Credit
Balance January 1, 2016	80029-01		73,865.85
Premium on Sale of Bonds			80,109.25
Funded Improvement Authorizations Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		
Appropriated to 2016 Budget Revenue	80029-03		
Balance December 31, 2016	80029-04	153,975.10	
		153,975.10	153,975.10

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2017 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was \$ 40,187,996.03
 2. Amount of Item 1 Collected in 2016 (*) \$ 39,448,763.22
 3. Seventy (70) percent of Item 1 \$ 28,131,597.22
- (*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2016?
Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2015 \$ _____
2. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
3. Cash Deficit 2016 \$ _____
4. 4% of 2016 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.

<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>1,917.69</u>	\$ <u>1,917.69</u>
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____

Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

N/A

[illegible]

Sheet 56

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	N/A
		Assessments and Liens	Operating Budget					Balance Dec. 31, 2016
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals								

* Show as red figure

STATEMENT OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents	1,241,904.00	1,484,053.36	242,149.36
Miscellaneous			
Reserve for Payment of Bonds			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Subtotal	1,241,904.00	1,484,053.36	242,149.36
Deficit (General Budget) ** _____ 06			
_____ 07	1,241,904.00	1,484,053.36	242,149.36

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxx
Adopted Budget	1,241,904.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,241,904.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,241,904.00
Deduct Expenditures:	
Paid or Charged	1,140,161.44
Reserved	101,742.56
Surplus (General Budget) **	
Total Expenditures	1,241,904.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2013 OPERATION
SEWER UTILITY**

"NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

N/A

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations - Sheet 60")		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60")		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Utility for 2012:

2014 Appropriation Reserves Canceled in 2015	89,117.95	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		89,117.95

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxxx	242,149.36
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxxx	22,248.00
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxxx	89,117.95
Encumbrance Payable Canceled		
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxxxxx
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	353,515.31	xxxxxxxxxxxxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	353,515.31	353,515.31

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxxxxxxxxxx	510,667.14
Excess in Results of 2016 Operations	xxxxxxxxxxxxxxxxxxxx	353,515.31
Amount Appropriated in 2016 Budget - Cash		xxxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxxx
Anticipated as Revenue-General Fund	50,000.00	
Balance December 31, 2016	814,182.45	xxxxxxxxxxxxxxxxxxxx
	864,182.45	864,182.45

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash (including Change Fund)	1,032,352.29
Investments	
Interfund Accounts Receivable	
Subtotal	1,032,352.29
Deduct Cash Liabilities Marked with "C" on Trial Balance	218,169.84
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	814,182.45
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.	814,182.45

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$	<u>150,501.06</u>
Increased by:			
Sewer Rents Levied		\$	<u>1,452,061.61</u>
Decreased by:			
Collections	\$	<u>1,482,728.63</u>	
Overpayments applied	\$	<u>1,324.73</u>	
Transfer to Sewer Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>1,484,053.36</u>
Balance December 31, 2016		\$	<u><u>118,509.31</u></u>

SCHEDULE OF SEWER LIENS

N/A

Balance December 31, 2015		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Balance December 31, 2016		\$	<u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

N/A

<u>Caused By</u>	<u>Amount Dec. 31, 2015 Per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

N/A

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

Appropriated for
in Budget of
Year 2017

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

N/A

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds *		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxxxxxx	
2017 Bond Maturities - Capital Bonds			\$
2017 Interest on Bonds *		\$	

N/A

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$	
Sub-Total	\$	
Add: Interest to be Accrued as of 12/31/17	\$	
Required Appropriation 2017		\$

N/A

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

N/A

SEWER		UTILITY LOAN		2017 Debt Service
	Debit	Credit		
Outstanding January 1, 2016	xxxxxxxxxxxxxx			
Issued	xxxxxxxxxxxxxx			
Paid		xxxxxxxxxxxxxx		
Outstanding December 31, 2016		xxxxxxxxxxxxxx		
2017 Loan Maturities				\$
2017 Interest on Loans *		\$		
SEWER		UTILITY LOAN		2017 Debt Service
	Debit	Credit		
Outstanding January 1, 2016	xxxxxxxxxxxxxx			
Issued	xxxxxxxxxxxxxx			
Paid		xxxxxxxxxxxxxx		
Outstanding December 31, 2016		xxxxxxxxxxxxxx		
2017 Loan Maturities				\$
2017 Interest on Loans *		\$		

INTEREST ON LOANS - SEWER		UTILITY BUDGET	
2017 Interest on Loans (* Items)		\$	
Less: Interest Accrued to 12/31/16 (Trial Balance)		\$	
Sub-Total		\$	
Add: Interest to be Accrued as of 12/31/17		\$	
Required Appropriation 2017			\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

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Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$
Sub-Total	\$
Add: Interest to be Accrued as of 12/31/17	\$
Required Appropriation - 2017	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

S
h
e
e
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s
o
f
5

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	N/A Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Totals	70000-							

S
h
e
e
t

6
6

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

N/A

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxxxxxxxxx	
	xxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxxxxxxx

SEWER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	
Balance January 1, 2016	xxxxxxxxxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxxxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxxxxxxx

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

				N/A
Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Total				

SEWER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxxxxxx	65,066.68
Premium on Sale of Bonds	xxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxxxxxxxxxx
Balance December 31, 2016	65,066.68	xxxxxxxxxxxxxxxx
	65,066.68	65,066.68